# Disaster Relief from IRS & SBA for Oregon & Washington Storm Victims

Did you know you may be able to deduct the loss or partial loss of your home, household goods, and motor vehicles from the storm damage on your individual federal income tax return? If you paid taxes in 2006, you can choose to deduct your loss by amending your 2006 tax return instead of waiting to file your 2007 return. This will allow you to receive a refund of some or all of the taxes paid on your 2006 return. Hear about the special tax law provisions that can help taxpayers and businesses recover financially from the impact of a disaster.

Low interest disaster loans from the U.S. Small Business Administration (SBA) are the primary source of money for the repair or replacement of privately owned disaster damaged property for homeowners, renters, businesses of all sizes and private, non-profit organizations. These disaster loans cover uninsured and uncompensated losses and do not duplicate benefits of other agencies or organizations.

# The Internal Revenue Service and US Small Business Administration invite you to attend a FREE webinar on disaster assistance.

Speakers from SBA and IRS will present information on the following topics:

- Federal Tax Relief Available to Taxpayers in a Disaster Area
- Information About Presidentially Declared Disaster Areas
- Reporting Disaster Area Losses
- IRS Disaster Assistance and Emergency Relief Program
- SBA Disaster Assistance Program

## **Date & Time:**

Thursday, January 31, 2008 — 9:30 am - 11:00 am Pacific Time

This Webinar will use ReadyTalk, the Small Business Administration's multi-media training tool. ReadyTalk allows you to attend valuable training from the convenience of your home or office at no cost to you. It's easy to use!

### **How To Register:**

Send an email to <a href="St.Northwest@irs.gov">St.Northwest@irs.gov</a>, with "Disaster Webinar" in the subject line. Include your name, company name (if you are a business or organization) and phone number. We will send you an email confirming your registration, and include the toll-free conference dial-in number and the participant access code for both the phone and web portions of the seminar.

#### Register Today! Space is limited.

**Note:** Enrolled Agents are entitled to 1 CPE Credit; other tax and payroll professionals may qualify depending on the requirements of their organizations.